NEFE National Endowment for Financial Education

**Crosswalk of Survey Measures and Source Instruments**

| Survey Construct | Survey Item(s) | Source Instrument |
|---|---|---|
| **Financial Well-Being** | I could handle a major unexpected expense. | CFPB Financial Well-Being Scale |
| | I am securing my financial future. | CFPB Financial Well-Being Scale |
| | Because of my money situation, I feel like I will never have the things I want in life. | CFPB Financial Well-Being Scale |
| | I can enjoy life because of the way I'm managing my money. | CFPB Financial Well-Being Scale |
| | I am just getting by financially. | CFPB Financial Well-Being Scale |
| | I am concerned that the money I have or will save won't last. | CFPB Financial Well-Being Scale |
| | Giving a gift for a wedding, birthday, or other occasion would put a strain on my finances. | CFPB Financial Well-Being Scale |
| | I have money left over at the end of the month. | CFPB Financial Well-Being Scale |
| | I am behind with my finances. | CFPB Financial Well-Being Scale |
| | My finances control my life. | CFPB Financial Well-Being Scale |
| **Financial Skill** | I know how to make complex financial decisions. | CFPB Financial Skill Scale |

| | | |
|---|---|---|
| | I know how to get myself to follow through on my financial intentions. | CFPB Financial Skill Scale |
| | I know how to make myself save. | CFPB Financial Skill Scale |
| | I know when I do not have enough information to make a good decision involving my money. | CFPB Financial Skill Scale |
| | I struggle to understand financial information. | CFPB Financial Skill Scale |
| **Subjective Financial Knowledge** | Understanding budgeting, financial goals, checking/savings accounts, financial products, and credit scores. | Developed for this study (informed by CFPB and financial capability literature) |
| **Objective Financial Knowledge** | Interest compounding ($100 at 2%). | FINRA National Financial Capability Study (Lusardi & Mitchell) |
| | Inflation question. | FINRA National Financial Capability Study (Lusardi & Mitchell) |
| | Bond price question. | FINRA National Financial Capability Study (Lusardi & Mitchell) |
| | Mortgage question. | FINRA National Financial Capability Study |
| | Diversification (single stock vs. mutual fund). | FINRA National Financial Capability Study (Lusardi & Mitchell) |
| | Loan doubling question. | FINRA National Financial Capability Study |
| | Disease probability question. | FINRA National Financial Capability Study |

| | | |
|---|---|---|
| **College Financing** | Sources used to pay for school expenses. | Developed for this study |
| **Budgeting Behavior** | Budget ownership. | FINRA National Financial Capability Study |
| | Frequency of checking budget. | Developed for this study |
| **Banking Behavior** | Bank or credit union account ownership. | FDIC National Survey of Unbanked and Underbanked Households |
| | Overdraft fees. | FDIC / CFPB financial capability surveys |
| **Savings Behavior** | Emergency savings ownership. | CFPB Financial Well-Being Survey / FINRA |
| | Location of savings. | Developed for this study |
| | Amount of savings. | Developed for this study |
| | Regular saving behavior. | FINRA National Financial Capability Study |
| **Credit Behavior** | Credit card ownership. | FINRA National Financial Capability Study |
| | Amount of balance typically paid. | FINRA National Financial Capability Study |
| | Remaining credit card balance. | Developed for this study |
| | Checked credit report. | CFPB / FINRA |
| | Confidence checking credit report. | Developed for this study |
| **Food Security** | Worried food would run out; food did not last. | USDA Household Food Security Survey Module (2-item screener) |
| **Program Satisfaction** | Relevance, usefulness, preparedness, time required, enjoyment, open-ended feedback. | Developed for this evaluation |

| | | |
|---|---|---|
| **Comparison School Questions** | Availability of financial education, participation, usefulness, barriers. | Developed for this evaluation |
| **Demographics** | Enrollment, academic status, age, race/ethnicity, gender, international student status, future enrollment. | Standard NCES / IES demographic measures |